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Be Smart
with your
Credit Cards

**Straight talk about paying for your
flight training with a Credit Card.**

Should you use your credit card to pay for flight training? You may be surprised to know that the answer is . . . *maybe*.

It makes good sense to pay for flight training with a credit card when:

- **You need** less than 20 hours of training to achieve your goal;
- **You have** plenty of unused credit card lines available;
- **You will be able** to quickly repay the cost of your training;
- **You will not need** more flight training in the near future, and
- **You do not need** your credit card lines for other purchases.

Credit cards are a great convenience for everyday needs and leveling out your personal cash flow. But it is never smart to “load up” your credit cards with debt you cannot repay quickly and easily. You will pay far more interest if you do this. *But even more important is the way that credit card balances can affect your “credit score”.*

Your credit score is used by lenders to “rate” you as a borrower. Your score will almost always go down if: (a) you have large credit card balances, (b) your balances are near your “limit”, or (c) you have high balances on several accounts. *If your credit score goes down, it is likely you will pay higher interest rates in the future. If your score is too low, you could even be turned down for credit you really need. With a high credit score, you will be eligible for the best rates for important financing like mortgages and car loans.*

You can learn more about credit scoring and how credit scores affect the interest rates you pay. The best sources for this information are the websites of the three major credit reporting agencies: *Experian.com*, *Transunion.com*, and *Equifax.com*. Another site that provides good information on credit scoring is *Myfico.com*. If you do not have Internet access, call Pilot Finance at the toll-free number below. We can provide telephone numbers for all credit reporting agencies, and answer questions you may have.

Be a smart borrower!

Pilot Finance is the largest exclusive provider of flight training financing in the United States. Pilot Finance programs offer you:

- **Quick Approvals.** You can fly 24-48 hours after you apply.
- **No Surprises.** We approve the cost of your program in advance; you’ll know you have the money to finish your training.
- **Credit Lines Fully Available.** Your credit card lines are not affected; they remain fully available for your everyday needs.
- **Better Credit Scores.** Your credit score will almost always be higher with a Pilot Finance flight training finance program.
- **Lower Interest Rates.** In many cases, Pilot Finance rates are lower than the rates available through major credit cards.

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